

**METROPOLITAN COMMUNITY COLLEGE
BOARD OF GOVERNORS' BUDGET STATEMENT
2023-24 SYNOPSIS**

1. Total Budget Request		<u>\$ 266,120,536</u>
a. General Operating Fund Request		\$ 139,834,636
b. Capital Improvement Fund Request		\$ 66,285,900
c. Hazardous/Handicapped Fund Request		\$ -
d. Facilities Corporation Fund Request		\$ -
e. Auxiliary Fund Request		\$ 20,000,000
f. Federal Fund Request		\$ 40,000,000

2. Property Tax Analysis (Cents per \$100)

	General		Capital	Hazardous/ Handicap	Total
	Per Formula	Additional			
a. Tax Rate	7.5000	N/A	2.00	0.00	9.5000
b. Maximum Legal Limit	11.2500	N/A	2.00	N/A	11.2500
c. % of Legal Limit	66.67%	N/A	100.00%	N/A	84.44%

3. General Operating Fund Resources

a. Use of Cash Reserves is	\$6,699,266
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4. Total Budget Request by Year

		Total Budget	% Change
Approved	2017-18	196,280,734	-18.91%
Approved	2018-19	191,872,130	-2.25%
Approved	2019-20	215,726,326	12.43%
Approved	2020-21	218,621,601	1.34%
Approved	2021-22	234,552,751	7.29%
Approved	2022-23	235,171,349	0.26%
Approved	2023-24	266,120,536	13.16%

5. Analysis of General Fund Non-Property Tax Revenue

	2022-23 Budget	2023-2024 Budget	\$ Increase (Decrease)	% Increase (Decrease)
State & Fed Grants & Contracts	\$ 4,750,000	\$ 500,000	\$ (4,250,000)	-89.47%
State Aid	30,364,671	31,165,360	\$ 800,689	2.64%
Local			\$ -	
Tuition & Fees	25,200,000	26,000,000	\$ 800,000	3.17%
Investment Interest	50,000	1,100,000	\$ 1,050,000	2100.00%
Other	600,000	450,000	\$ (150,000)	-25.00%
Total Non-Property Tax Revenue	\$ 60,964,671	\$ 59,215,360	\$ (1,749,311)	-2.87%